



PLATEAU MINERAL DEVELOPMENT, INC. ANNOUNCES A FARM-OUT AGREEMENT WITH EASTERN ENERGY RESOURCES

WINSTON-SALEM, NC--(Marketwire - November 5, 2008) - Plateau Mineral Development, Inc. (PINKSHEETS: PMDP), along with its partner, Plateau Mineral Development LLC, is pleased to announce the signing of a farm-out agreement with Eastern Energy Resources of Sunbright, Tennessee.

This agreement, dated October 16, 2008, gives Eastern Energy Resources the right to drill new wells on three of PMD's leases. These specific drill sites are within easy reach of the existing trunk lines that gather and deliver gas to the PMD Compressor Station.

Robert Matthews, President of Plateau Mineral Development, states, "With an industry partner like Eastern Energy that has its own drilling and service rigs and financing in hand, we look forward to an active development program to enhance the production of natural gas into the PMD system."

About Plateau Mineral Development, Inc.: Plateau Mineral Development, Inc. specializes in the exploration and development of energy sources. Its partner, Plateau Mineral Development LLC, has been in existence for over five years with successful new wells and rework wells selling both gas and oil.

Safe Harbor Statement: This news release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. When used in this release, words such as "estimate," "expect," "anticipate," "projected," "planned," "forecasted" and similar expressions are intended to identify forward-looking statements, which are, by their very nature, no guarantees of Plateau's future operational or financial performance, and are subject to risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Due to the risks and uncertainties, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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