



PLATEAU MINERAL DEVELOPMENT, INC. ANNOUNCES CONTRACT WITH SPECTRA ENERGY

WINSTON-SALEM, NC--(Marketwire - November 19, 2008) - Plateau Mineral Development, Inc. (PINKSHEETS: PMDP), along with its partner, Plateau Mineral Development LLC, is pleased to announce that on October 31, 2008, the firm signed a contract with East Tennessee Natural Gas (ETNG), a division of SPECTRA Energy. An advanced contract price of \$70,000.00 was paid to ETNG to close the deal. Completion of this contract will provide a fully operational meter station that monitors the natural gas for quality, heat content and any potential pollutants. In the event that the quality is not met, the meter controls within the station close the valve to the pipeline.

ETNG is currently in the process of ordering the long lead-time items such as the ABB gas chromatograph, the station monitor, control computer and other items, which will be used to manage the valve located at the Morgan #4 tap.

Estimated lead-time for completion is eight to twelve weeks because of the increased demand across the country for the ABB gas chromatographs, control computers, performance monitors and telemetry.

Robert Matthews, President of Plateau Mineral Development, states, "The contract between PMD and ETNG/SPECTRA is one we've been anxious to officiate. Now that we have and a deposit has been paid, we look forward to their work on our site."

About Plateau Mineral Development, Inc.: Plateau Mineral Development, Inc. specializes in the exploration and development of energy sources. Its partner, Plateau Mineral Development LLC, has been in existence for over five years with successful new wells and rework wells selling both gas and oil.

Safe Harbor Statement: This news release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. When used in this release, words such as "estimate," "expect," "anticipate," "projected," "planned," "forecasted" and similar expressions are intended to identify forward-looking statements, which are, by their very nature, no guarantees of Plateau's future operational or financial performance, and are subject to risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Due to the risks and uncertainties, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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