



PLATEAU MINERAL DEVELOPMENT, INC. FINALIZES DETAILS OF A JOINT OPERATING AGREEMENT

WINSTON-SALEM, NC--(Marketwire - January 21, 2009) - Plateau Mineral Development, Inc. (PINKSHEETS: PMDP), along with its partner, Plateau Mineral Development LLC, announced today that the company is in the process of hammering out the details of a joint operating agreement with a currently unnamed leaseholder in possession of twelve wells that are all twenty feet or less from Plateau's line. This agreement to add wells to the pipeline would be of minimal cost to PMD, but would greatly increase the firm's production.

Robert Matthews, President of Plateau Mineral Development, Inc., states, "I've been in negotiations with the leaseholder who seems eager to move forward. He indicated to me that he's committed to joining forces with us in order to bring his resources to market. I've seen nothing but positives during each of our talks, so I hope to have this finalized in short order."

Safe Harbor Statement: This news release contains "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. When used in this release, words such as "estimate," "expect," "anticipate," "projected," "planned," "forecasted" and similar expressions are intended to identify forward-looking statements, which are, by their very nature, no guarantees of Plateau's future operational or financial performance, and are subject to risks and uncertainties. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Due to the risks and uncertainties, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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